

Delegated Underwriting!

PRIME JUMBO

**You are in control,
Pricing got EVEN BETTER!**

**We offer In-House underwriting for JUMBO PRIME LOAN with FULL Delegation.
NOT a pass through Investor.**

We allow you to be in control from Underwriting to Funding and Close Jumbo Loans faster!

**FASTER
TURN
TIME**

PRIMARY RESIDENCE					SECOND HOMES								
Purchase & Rate/Term Refinance					Purchase & Rate/Term Refinance								
Units	Max. Loan Amount	LTV/CLTV/ HCLTV	Min. FICO	Max. DTI	Units	Max. Loan Amount	LTV/CLTV/ HCLTV	Min. FICO	Max. DTI				
1 unit	\$1,000,000	90% ^{(1),(2)}	700	40%	1 unit	\$2,000,000	80%/80%	680	43%				
	\$1,500,000	90% ^{(1),(2)}	720	40%		\$3,000,000	65%/65%	720	43%				
	\$2,000,000	80%/80%	680	43%	Cash-Out Refinance ⁽¹⁾								
	\$2,000,000	80%/90%	740	43%	1 unit	\$1,000,000	75%/75%	720	43%				
	\$3,000,000	70%/70%	720	43%		\$1,500,000	65%/65%	720	43%				
2-4 units	\$2,000,000	75%/75%	700	43%	1 unit	\$2,000,000	50%/50%	720	43%				
Cash-Out Refinance ⁽³⁾					INTEREST ONLY ⁽²⁾								
1 unit	\$2,000,000	75%/75%	700	43%	1 unit	\$2,000,000	70%/70%	740	43%				
INTEREST ONLY ⁽⁴⁾					1. Maximum Cash-Out: \$350K for <= \$1-1.5M, \$500 for >\$2M 2. Interest Only 5/1, 7/1 and 10/1 LIBOR ARM's								
1-4 units	\$1,500,000	75%/75%	740	43%	INVESTMENT PROPERTY								
1. Purchase eligible to 90%,R/T refinance eligible to 80%LTV/90% CLTV,>80% LTV for Fixed Rate Only. 2. No PMI allowed 3. Maximum Cash-out: \$500K 4. Interest Only 5/1, 7/1 and 10/1 LIBOR ARM's					Purchase & Rate/Term Refinance								
					Units	Max. Loan Amount	LTV/CLTV/ HCLTV	Min. FICO	Max. DTI				
					1-4 units	\$1,500,000	75%/75%	700	43%				
					1-4 units	\$2,000,000	70%/70%	720	43%				

PROGRAM HIGHLIGHTS

Program code JPW 30 | JPW 15 | JPW 10/1 | JPW 7/1 | JPW 5/1

- ❖ 30 & 15 YEAR FIXED, 5/1, 7/1 & 10/1 ARM
- ❖ Owner Occupied, 2nd Home & Investment
- ❖ SFR, PUD, Condo, 1-4 Units
- ❖ Investment: 75% LTV with 700 FICO up to \$1.5MM
- ❖ Gift Funds allowed after 5% from own funds

- ❖ Owner Occupied:
 - 90% LTV NO MI with 720 FICO up to \$1.5MM (Purchase only)*
 - 80% LTV with 680 FICO up to \$2MM
 - Cash-Out: 75% LTV up to \$2MM

* Refer to guideline for more details * Refer to page 4 of rate sheet

