

FANNIE MAE CONFORMING DU				
PURCHASE				
			FIXED	ARM
Occupancy	Unit	Min. FICO	LTV/CLTV/HCLTV	LTV/CLTV/HCLTV
Primary	1	620	95%/95%/95%	90%/90%/90%
	2	620	85%/85%/85%	75%/75%/75%
	3-4	620	75%/75%/75%	65%/65%/65%
Second Home	1	620	90%/90%/90%	80%/80%/80%
Investment	1	620	85%/85%/85%	75%/75%/75%
	2-4	620	75%/75%/75%	65%/65%/65%
RATE/TERM REFINANCE				
			FIXED	ARM
Occupancy	Unit	Min. FICO	LTV/CLTV/HCLTV	LTV/CLTV/HCLTV
Primary	1	620	95%/95%/95%	90%/90%/90%
	2	620	85%/85%/85%	75%/75%/75%
	3-4	620	75%/75%/75%	65%/65%/65%
Second Home	1	620	90%/90%/90%	80%/80%/80%
Investment	1-4	620	75%/75%/75%	65%/65%/65%
CASH OUT REFINANCE				
			FIXED	ARM
Occupancy	Unit	Min. FICO	LTV/CLTV/HCLTV	LTV/CLTV/HCLTV
Primary	1	620	80%/80%/80%	75%/75%/75%
	2-4	620	75%/75%/75%	65%/65%/65%
Second Home	1	620	75%/75%/75%	65%/65%/65%
Investment	1	620	75%/75%/75%	65%/65%/65%
	2-4	620	70%/70%/70%	60%/60%/60%

5 to 10 financed properties (DU Only)				
PURCHASE & RATE/TERM REFINANCE				
			FIXED	ARM
Occupancy	Unit	Min. FICO	LTV/CLTV/HCLTV	LTV/CLTV/HCLTV
Second Home	1	720	75%/75%/75%	65%/65%/65%
Investment	1	720	75%/75%/75%	65%/65%/65%
	2-4	720	70%/70%/70%	60%/60%/60%
CASH OUT REFINANCE				
			FIXED	ARM
Occupancy	Unit	Min. FICO	LTV/CLTV/HCLTV	LTV/CLTV/HCLTV
Second Home	1	720	70%/70%/70%	60%/60%/60%
Investment	1	720	70%/70%/70%	60%/60%/60%
	2-4	720	65%/65%/65%	60%/60%/60%

Cash-out is eligible using the Delayed Financing Option ONLY, refer to Financing Type – Delayed Financing Exception for eligibility requirements

FANNIE MAE HIGH BALANCE DU				
PURCHASE				
			FIXED	ARM
Occupancy	Unit	Min. FICO	LTV/CLTV/HCLTV	LTV/CLTV/HCLTV
Primary	1	620	90%/90%/90%	75%/75%/75%
	2-4	620	75%/75%/75%	65%/65%/65%
Second Home	1	620	65%/65%/65%	65%/65%/65%
Investment	1-4	620	65%/65%/65%	65%/65%/65%
RATE/TERM REFINANCE				
			FIXED	ARM
Occupancy	Unit	Min. FICO	LTV/CLTV/HCLTV	LTV/CLTV/HCLTV
Primary	1	620	90%/90%/90%	75%/75%/75%
	2-4	620	75%/75%/75%	65%/65%/65%
Second Home	1	620	65%/65%/65%	65%/65%/65%
Investment	1-4	620	65%/65%/65%	65%/65%/65%
CASH OUT REFINANCE				
			FIXED	ARM
Occupancy	Unit	Min. FICO	LTV/CLTV/HCLTV	LTV/CLTV/HCLTV
Primary	1	620	60%/60%/60%	60%/60%/60%
	24	Not available		
Second Home	1			
Investment	1-4			

5 to 10 financed properties (DU Only)				
PURCHASE & RATE/TERM REFINANCE				
			FIXED	ARM
Occupancy	Unit	Min. FICO	LTV/CLTV/HCLTV	LTV/CLTV/HCLTV
Second Home	1	720	65%/65%/65%	65%/65%/65%
Investment	1	720	65%/65%/65%	65%/65%/65%
	2-4	720	65%/65%/65%	60%/60%/60%

FREDDIE MAC CONFORMING LP				
PURCHASE				
FIXED & ARM				
Occupancy	Unit	Min. FICO	LTV/ NO CLTV	LTV/CLTV/HCLTV
Primary	1	620	95%	90%/95%/95%
	2-4	620	80%	75%/80%/80%
Second Home	1	620	85%	80%/85%/85%
Investment	1	620	85%	80%/85%/85%
	2-4	620	75%	70%/75%/75%
RATE/TERM REFINANCE				
FIXED & ARM				
Occupancy	Unit	Min. FICO	LTV/ NO CLTV	LTV/CLTV/HCLTV
Primary	1	620	95%	90%/95%/95%
	2-4	620	80%	75%/80%/80%
Second Home	1	620	85%	80%/85%/85%
Investment	1	620	75%	70%/75%/75%
	2-4	620	75%	70%/75%/75%
CASH OUT REFINANCE				
FIXED & ARM				
Occupancy	Unit	Min. FICO	LTV/ NO CLTV	LTV/CLTV/HCLTV
Primary	1	620	80%	75%/80%/80%
	2-4	620	75%	70%/75%/75%
Second Home	1	620	75%	70%/75%/75%
Investment	1	620	75%	70%/75%/75%
	2-4	620	70%	65%/70%/70%

FREDDIE MAC SUPER CONFORMING LP				
PURCHASE				
FIXED & ARM				
Occupancy	Unit	Min. FICO	LTV/ NO CLTV	LTV/CLTV/HCLTV
Primary	1	620	90%	85%/90%/90%
	2	620	75%	70%/75%/75%
	3-4	620	75%	70%/75%/75%
Second Home	1	620	80%	75%/80%/80%
Investment	1	620	80%	75%/80%/80%
	2-4	620	70%	65%/70%/70%
RATE/TERM REFINANCE				
FIXED & ARM				
Occupancy	Unit	Min. FICO	LTV/ NO CLTV	LTV/CLTV/HCLTV
Primary	1	620	90%	85%/90%/90%
	2	620	75%	70%/75%/75%
	3-4	620	75%	70%/75%/75%
Second Home	1	620	80%	75%/80%/80%
Investment	1	620	75%	70%/75%/75%
	2-4	620	70%	65%/70%/70%
CASH OUT REFINANCE				
FIXED & ARM				
Occupancy	Unit	Min. FICO	LTV/ NO CLTV	LTV/CLTV/HCLTV
Primary	1	620	75%	70%/75%/75%
	2-4	620	65%	60%/65%/65%
Second Home	1	620	65%	60%/65%/65%
Investment	1	620	65%	60%/65%/65%
	2-4	620	65%	60%/65%/65%