

EXTENDED JUMBO

We have expanded our Jumbo loan program, allowing you to offer borrowers even greater financing flexibility.

Features include :

- 90% LTV to 1 million loan amount (Purchase Only)
- 80% LTV to \$2.5 million loan amount
- No price hit for loan amounts greater than the conforming loan limit to \$1.5 million
- Minimum 680 FICO
- Business funds allowed for down payment and closing costs if the borrower owns 100% of the business
- Deed restrictions allowed if originated to Fannie guidelines
- DTI ratios to 43%
- Cash-out to \$500,000 (max. 60% LTV)
- One appraisal to \$1.5 million
- 100% reserves can come from retirement accounts
- Gift funds for down, closing costs, and reserves—after 5% has been met
- Condos to 80% LTV
- Max LTV up to 90% with no MI
- 1 unit investment purchase loans to \$1.5 million
- No fee for waiving escrow