

BACK TO THE 2000s

# Traditional Stated Income IS BACK

No 4506t, No Tax Returns, No Paystubs, No P&L

PRIMARY RESIDENCE & 2ND HOME									
PURCHASE & RATE/TERM REFINANCE <sup>1</sup>					CASH-OUT REFINANCE <sup>1, 4</sup>				
Units	Max. Loan Amount	LTV/CLTV/HCLTV	Min. FICO	Min. Reserves <sup>3</sup>	Units	Max. Loan Amount	LTV/CLTV/HCLTV	Min. FICO	Min. Reserves <sup>3</sup>
1-2	\$1,000,000	75% <sup>2</sup>	740	6 Months	1-2	\$1,000,000	60%	740	6 Months
		75%	700	12 Months			60%	700	12 Months
		70%	700	6 Months			55%	700	6 Months
		70%	660	12 Months			55%	660	12 Months
		<=65%	700	6 Months			<=50%	660	6 Months
		<=65%	660	12 Months			<=50%	660	6 Months
3-4	\$1,500,000	75%	740	6 Months	3-4	\$1,500,000	60%	740	6 Months
		75%	700	12 Months			60%	700	12 Months
		70%	700	6 Months			55%	700	6 Months
		70%	660	12 Months			55%	660	12 Months
		<=65%	700	6 Months			<=50%	660	6 Months
		<=65%	660	12 Months			<=50%	660	6 Months

## PROGRAM HIGHLIGHTS

- ❖ True stated income, no income documents required
- ❖ 100% Gift allowed
- ❖ First-time Home Buyers are allowed
- ❖ Wage earner and self employed
- ❖ Credit scores as low as 640 allowed